

PURBASHA RESOURCES LIMITED

- Registered Office: PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016
- Phone: 2229-2881, 2249-5524, Fax: 91-33- 40625269
- Website: www.purbasharesources.in • E- mail: corporate@purbasharesources.in
- CIN - L65993WB1980PLC032908

10th November, 2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001.

Dear Sir/Mam,

Sub: Outcome of Board Meeting & Compliance of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015(as amended)

Ref: Scip Code: 10026192

Please note that the Board of Directors at its meeting held on 10th November, 2022 which commenced at 1.00 p.m and concluded at 4.00 p.m has inter alia transacted and approved the following business:

Approval of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022.

In this respect please find enclosed the following:

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2022.
- Limited Review Report issued by the Statutory Auditors of the Company in respect of the aforementioned results.

The Financial results will be published in appropriate newspapers in terms of Regulation 47(1) (b) and uploaded on website of the company.

This letter may please be treated as the information pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015(as amended).

Thanking you,
Yours Sincerely,

**For and on behalf of
PURBASHA RESOURCES LIMITED**

Rachana Singh



**RACHANA SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As above.



**LIMITED REVIEW REPORT ON UNAUDITED QUARTER AND HALF YEAR
ENDED FINANCIAL RESULTS FOR HALF YEAR ENDED 30.09.2022**

**The Board of Directors
M/s Purbasha Resources Limited**

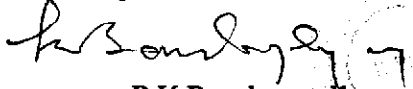
We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Purbasha Resources Limited** (the 'Company') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E


P.K Bandyopadhyay
Partner

Membership No. 055658
UDIN : 22055658BCRRFW8748

Date: 10/11/2022

Place: Kolkata

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PART I

Statement of Unaudited Results for the Half Year and Quarter ended 30.09.2022

Particulars	Unaudited			Unaudited		Audited
	3 months ended			6 months ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1 Income from operations						
(a) Sales/Income from operations	1,27,41,639	41,44,115	1,98,70,530	1,68,85,754	3,76,68,953	4,19,50,537
(b) Other operating income	-	-	-	-	-	-
Total Income from operations	1,27,41,639	41,44,115	1,98,70,530	1,68,85,754	3,76,68,953	4,19,50,537
2 Expenses						
(a) Purchases of stock-in-trade	33,96,442	82,44,066	45,60,714	1,16,40,508	77,87,421	3,25,02,189
(b) Changes in inventories of stock-in-trade	3,68,714	(37,89,834)	(20,01,646)	(34,21,120)	(11,68,925)	(1,15,76,366)
(c) Employee benefits expense	3,23,176	2,99,567	2,83,000	6,22,743	5,59,000	11,98,438
(d) Depreciation and amortisation expense	33,000	33,000	33,000	66,000	66,000	1,32,255
(e) Other expenses	1,75,471	1,69,322	2,02,131	3,44,793	3,21,278	5,86,841
Total expenses	42,96,803	49,56,121	30,77,199	92,52,924	75,64,774	2,28,43,357
3 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	84,44,836	(8,12,006)	1,67,93,331	76,32,830	3,01,04,179	1,91,07,180
4 Finance costs	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	84,44,836	(8,12,006)	1,67,93,331	76,32,830	3,01,04,179	1,91,07,180
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax	84,44,836	(8,12,006)	1,67,93,331	76,32,830	3,01,04,179	1,91,07,180
8 Tax expense	(45,03,173)	-	(1,25,000)	(45,03,173)	(19,00,000)	-45,85,576
9 Net Profit / (Loss) from ordinary activities after tax	39,41,663	(8,12,006)	1,66,68,331	31,29,657	2,82,04,179	1,45,21,604
10 Extraordinary items (net of tax expense)	-	-	-	-	-	-
11 Net Profit / (Loss) for the period (11 + 12)	39,41,663	(8,12,006)	1,66,68,331	31,29,657	2,82,04,179	1,45,21,604
12 Other comprehensive income						
Gain/(Loss) on fair value of investment in equity instruments	1,20,49,652	(18,41,631)	-	1,02,08,021	-	-35,89,761
Income tax relating to items that will not be reclassified to profit and	(19,27,944)	-	-	(16,33,283)	-	9,33,338
13 Total Other Comprehensive income for the period	1,01,21,708	(18,41,631)	-	85,74,738	-	-26,56,423
14 Total Comprehensive income for the period	1,40,63,371	(26,53,637)	1,66,68,331	1,17,04,395	2,82,04,179	1,18,65,181
15 Paid-up equity share capital (F.V. Rs.10/-)	30,01,000	30,01,000	30,01,000	30,01,000	30,01,000	30,01,000
16 Reserve excluding Revaluation Reserves	-	17,84,20,982	-	19,27,79,014	-	18,10,74,619
17 Earnings per share						
Basic & Diluted	1.31	(0.27)	5.55	1.04	9.40	4.84

1 Segment Revenue						
(a) Segment A - Dealing in Shares	1,21,16,139	34,69,171	1,85,17,117	1,55,85,310	3,52,92,658	3,72,09,273
(b) Segment B - Finance	6,25,500	6,74,944	13,53,413	13,00,444	23,76,295	46,74,509
(c) Unallocated	-	-	-	-	-	66,755
Total	1,27,41,639	41,44,115	1,98,70,530	1,68,85,754	3,76,68,953	4,19,50,537
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	1,27,41,639	41,44,115	1,98,70,530	1,68,85,754	3,76,68,953	4,19,50,537
2 Segment Results Profit/Loss before tax and interest from each						
(a) Segment A - Dealing in Shares	83,50,983	(9,85,061)	1,59,58,049	73,65,922	2,86,74,162	1,62,83,450
(b) Segment B - Finance	6,25,500	6,74,944	13,53,413	13,00,444	23,76,295	46,74,509
(c) Unallocated	(5,31,647)	(5,01,889)	(5,18,131)	(10,33,536)	(9,46,278)	(18,50,779)
Total	84,44,836	(8,12,006)	1,67,93,331	76,32,830	3,01,04,179	1,91,07,180
Less: i) Interest	-	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	84,44,836	(8,12,006)	1,67,93,331	76,32,830	3,01,04,179	1,91,07,180
3 Capital Employed (segment asset)						
(a) Segment A - Dealing in Shares	20,03,07,177	18,00,73,993	18,30,34,533	20,03,07,177	18,30,34,533	17,47,67,111
(b) Segment B - Finance	2,24,41,753	1,90,33,993	3,15,32,007	2,24,41,753	3,15,32,007	1,62,66,301
(c) Unallocated	72,47,368	1,89,63,129	2,17,33,847	72,47,368	2,17,33,847	2,95,06,603
Less: Segment liabilities						
(a) Unallocated	1,98,390	2,85,668	4,89,550	1,98,390	4,89,550	1,00,931
Total	22,97,97,908	21,77,85,447	23,58,10,837	22,97,97,908	23,58,10,837	22,04,39,084



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Standalone Statement of Assets and Liabilities

		As at 30.09.2022	As at 31.03.2022
(I)	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	8,11,943	8,77,943
	(b) Financial assets	8,11,943	8,77,943
	(i) Investments in equity instruments	14,56,52,842	13,30,75,012
	(ii) Other financial assets	18,739	34,18,739
	(c) Deferred tax assets (net)	-	22,57,016
		14,64,83,524	13,96,28,710
(2)	Current Assets		
	(a) Inventories	4,49,86,469	4,15,65,349
	(b) Financial assets		
	(i) Trade receivables	96,67,866	1,26,750
	(ii) Cash and cash equivalent	13,89,699	1,22,13,091
	(iii) Other financial assets	2,24,41,753	1,62,66,301
	(c) Other current assets	50,26,987	1,07,39,814
		8,35,12,774	8,09,11,305
	TOTAL ASSETS	22,99,96,298	22,05,40,015
(II)	LIABILITIES & EQUITY		
(1)	Equity		
	(a) Equity share capital	3,00,10,000	3,00,10,000
	(b) Other equity	19,27,79,014	18,10,74,619
		22,27,89,014	21,10,84,619
(2)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(b) Deferred tax liability (net)	11,21,146	-
		11,21,146	-
(3)	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	-	-
	(ii) Other financial liabilities	-	70,000
	(b) Other current liabilities	1,98,390	30,931
	(c) Provisions	65,065	65,065
	(d) Current Income tax liabilities	58,22,683	92,89,400
		60,86,138	94,55,396
	TOTAL LIABILITIES AND EQUITY	22,99,96,298	22,05,40,015



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PURBASHA RESOURCES LIMITED
Cash Flow Statement for the half year ended 30.09.2022

Particulars	For the half year ended 30 September, 2022		For the year ended 31 March, 2022	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		7,632,830		19,107,180
<u>Adjustments for:</u>				
Depreciation and amortisation	66,000		132,255	
Dividend Received	(1,697,627)		(3,081,015)	
Interest income	1,300,444		(684,255)	
Provision for contingency	-		(61,081)	
(Profit) / loss on sale/write off of assets & Investments	(595,263)		(2,419,510)	
Sundry balances written off	27,437		-	
		(899,009)		(6,113,606)
Operating profit / (loss) before working capital changes		6,733,821		12,993,574
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
(Increase)/ decrease in Inventories	(3,421,120)		(11,576,366)	
(Increase)/ decrease in Trade receivables	(9,541,116)		573,043	
(Increase)/ decrease in Non-current financial asset	3,400,000		(50,000)	
(Increase)/ decrease in current financial assets	(6,175,452)		15,270,224	
		(15,737,688)		4,216,901
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Increase/(decrease) in current financial liabilities	(70,000)		(114,850)	
Increase/(decrease) in Other current financial liabilities	167,459		781	
Increase/(decrease) in Provisions	-		(907,420)	
		97,459		(1,021,489)
Cash generated from operations		(8,906,408)		16,188,986
Net income tax (paid) / refunds		(539,621)		(5,626,140)
Net cash flow from / (used in) operating activities (A)		(9,446,029)		10,562,846
B. Cash flow from investing activities				
Sale/(purchase) of investment in equity instruments (net)	(1,774,546)		(13,675,064)	
Dividend received	1,697,627		3,081,015	
Interest received	(1,300,444)		684,255	
	(1,377,363)		(9,909,794)	
Net cash flow from / (used in) investing activities (B)		(1,377,363)		(9,909,794)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(10,823,392)		653,052
Cash and cash equivalents at the beginning of the year		12,213,091		11,560,039
Cash and cash equivalents at the end of the year		1,389,699		12,213,091
Cash and cash equivalents at the end of the year				
(a) Cash on hand		63,310		68,310
(b) Cash at Bank in current and deposit accounts		1,326,389		12,144,781
		1,389,699		12,213,091

- Notes:**
- The above un-audited financial results for the quarter and six months ended 30th September, 2022 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at the Board meeting held on 10th November, 2022, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended). The Statutory Auditors have carried out a limited review on the above financial results for the quarter and six months ended 30th September, 2022.
 - The above results will be filed with the Stock Exchange and will also be available on the Company's website - www.purbasharesources.in.
 - As prescribed under Section 133 of the companies Act 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
 - The entire operation of the company deals with two segments.
 - Cash Flow Statements are prepared in accordance with "indirect method" as per IND AS 7.
 - The company's performance for the half year ended 30th September, 2022 has been commendable due to strong market conditions.
 - The figures for the quarter ended 30.09.2022 is the balancing figure between the unaudited figures in respect of half year ended and unaudited figures for the first quarter.
 - There were no items in the nature of exceptional / extra-ordinary / discontinued operations during the respective periods reported above.
 - This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
 - Previous quarter / period figures have been re-grouped / re-arranged wherever necessary, to confirm to the classification for the half year ended 30th September, 2022.

By Order of the Board

Vikash Agarwal
(VIKASH AGARWAL BINJRAKA)
CHAIRMAN

Place: Kolkata
Date : 10.11.2022

